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POSITION DESCRIPTION

BANK MODERNIZATION SPECIALIST

This job posting is current as of August 2021.

Job Location: DC Metro Area / Other Domestic or International Locations

Full-time; contingent upon contract

Background

Black Pearl Consulting and Research, LLC is a small management consulting firm offering practical, high-impact solutions to clients in the federal government and international organizations. We are seeking experienced, high-caliber professionals to undertake engaging short- and long-term assignments. Black Pearl offers a supportive, collegial work environment with competitive salary and benefits. Our consultants bring years of knowledge and subject matter expertise in the following areas:

- Program and Project Management and Evaluation
- Social Science Research
- International Development
- Emergency Management and Disaster Response

Applicants will be expected to share Black Pearl's mission and ethos and meet the high standards we look for in all our team members, which are described on our website at blackpearlconsult.biz/careers.

Position Description

The Bank Modernization Specialist engages on improving the effectiveness of the financial services industry in a specific country or region. The specialist applies industry expertise, knowledge of academic or other research, and collaborative engagement to develop solutions to specific challenges in bank modernization. The specialist will work with financial institutions of all sizes, prudential regulatory agencies, and ecosystem partners, domestically and internationally.

Duties and Responsibilities

The Bank Modernization Specialist will apply his/her expertise to support improvements in the delivery of banking services and credit in response to a rapidly changing business environment. Bank modernization includes topics such as digitization/online delivery of banking services,

mobile banking, real-time payments, open banking, BaaS, supplementing or replacing core systems, 3rd party vendor management, and the like. This may involve any of the following depending on client needs:

- Evaluate the current state of modernization of a specific financial institution or across an entire sector, using standards documents, checklists, etc. This may involve the review and updating of existing measures, or the development of entirely new ones.
- Recommend process improvements based on best practices from peer nations.
- Evaluate opportunities for bank modernization to expand provision of financial services to underserved markets (i.e., minority communities, women-owned businesses, etc.).
- Coordinate working groups across multiple organizations on topics such as standards-setting; provide leadership to achieve shared goals through consensus and collaboration.
- Develop standards for financial institutions, prudential regulators, and other ecosystem partners to evaluate 3rd party vendors.
- Work cross-functionally with other business units within an institution (data science, risk management, compliance, etc.).
- Engage with leadership and key staff at prudential regulators to understand the local context and provide recommendations that are practical to implement.

Specific Skills and Qualifications

- Advanced degree in business, finance, or another relevant field, particularly from a “banking school” program.
- Minimum 2 years’ work experience in a financial services institution, particularly regarding technology and risk management.
- Knowledge of the policy background surrounding bank modernization.
- Ability to take a structured approach to problem solving, results-driven, and approach work practically rather than theoretically.
- Ability to present findings and recommendations in a professional setting, both orally and in writing.

Desirable Qualifications

- Project management skills with experience consulting in a field setting.
- HUBZone residence. (Not sure if you live in a HUBZone? Check [here](#).)
- Experience in international development.
- Experience working and living overseas, especially in developing countries and high-threat environments.
- Fluency in foreign language(s).
- Availability for domestic and international travel.

To apply send CV and cover letter to hr@blackpearlconsult.biz or go to www.blackpearlconsult.biz/careers. Please reference the position you are applying for and how you heard about it.